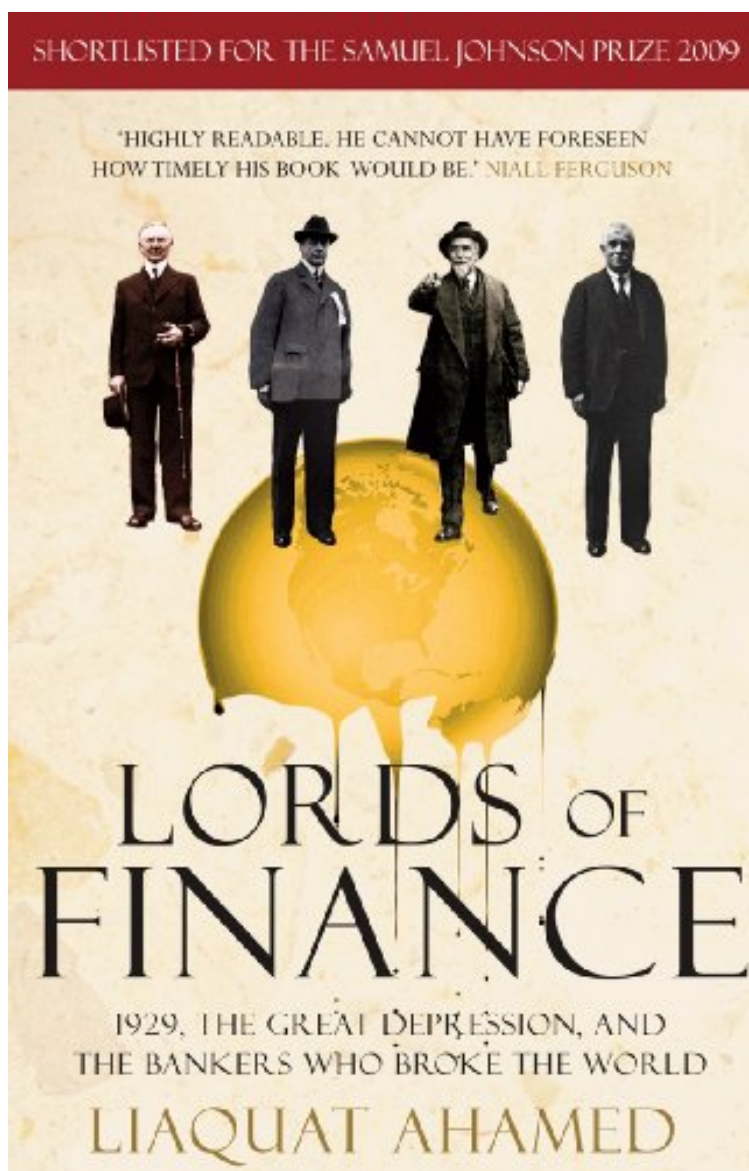


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# Lords of Finance: 1929, The Great Depression, and the Bankers who Broke the World



*Par Liaquat Ahamed*  
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**Par Liaquat Ahamed : Lords of Finance: 1929, The Great Depression, and the Bankers who Broke the World** before purchasing it in order to gage whether or not it would be worth my time, and all praised Lords of Finance: 1929, The Great Depression, and the Bankers who Broke the World:

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## Description :

Prsentation de l'diteurTHIS HAS HAPPENED BEFORE.The current financial crisis has only one parallel: the Wall Street Crash of 1929 and subsequent Great Depression of the 1930s, which crippled the future of an entire generation and set the stage for the horrors of the Second World War. Yet the economic meltdown could have been avoided, had it not been for the decisions taken by a small number of central bankers.In Lords of Finance, we meet these men, the four bankers who truly broke the world: the enigmatic Norman Montagu of the bank of England, Benjamin Strong of the NY Federal Reserve, the arrogant yet brilliant

Hjalmar Schacht of the Reichsbank and the xenophobic Emile Moreau of the Banque de France. Their names were lost to history, their lives and actions forgotten, until now. Liaquat Ahamed tells their story in vivid and gripping detail, in a timely and arresting reminder that individuals - their ambitions, limitations and human nature - lie at the very heart of global catastrophe.

Revue de presse  
A magisterial work  
As you learn how the world spiraled into depression you can't help thinking about the economic crisis we're living through now.

The New York Times Book Review  
The rich and charming story of the end of the world.  
Time  
Lords of Finance is highly readable .... That it should appear now, as history threatens to repeat itself, compounds its appeal.

Niall Ferguson, Financial Times  
There is terrific prescience to be found in [Lords of Finance's] portrait of times past [A] writer of great verve and erudition, [Ahamed] easily connects the dots between the economic crises that rocked the world during the years his book covers and the fiscal emergencies that beset us today. He does this winningly enough to make his book about an international monetary horror story seem like a labor of love.

Mr. Ahamed does a superlative job of explaining the ever-germane way the problems of one shyster, one bank, one treasury or one economy can set off repercussions all around the globe.

Janet Maslin, The New York Times  
This absorbing study of the first collective of central bankers is provocative, not least because it is still relevant.

The Economist  
This is narrative history at its most vivid, an epic portrait of how the predecessors of Ben Bernanke, Jean-Claude Trichet and Mervyn King helped shove economies into the abyss in 1929. His reportorial style has the Barbara Tuchman touch. Learned yet unpretentious, he dips into diaries, letters and cables to pull out evocative vignettes.

Central bankers, [Ahamed] says, can resemble Sisyphus in Greek mythology condemned to roll a boulder up a hill, only to watch it roll down again. Like Alan Greenspan, the four men described here saw their apparent successes melt into failure.

Bloomberg News  
The parallels evidenced by Ahamed between state of the world financial system then and now add to the fascination of this remarkable achievement in history, biography and analysis.

Fort Worth Star Telegram  
An outstanding book [Ahamed] found a fascinating frame for relating global economic history from the beginning of World War I until the dying days of World War II.

The Houston Chronicle  
[Ahamed's] protagonists high-wire efforts to stave off national bankruptcies furnish Ahamed with plenty of drama to highlight his engrossing analysis of the complexities of monetary policy.

Publishers Weekly  
Erudite, entertaining macroeconomic history of the lead-up to the Great Depression as seen through the careers of the West's principal bankers. Spellbinding, insightful and, perhaps most important, timely.

Kirkus (starred)  
Books grounded in history sometimes offer an eerie resonance for contemporary readers. Rarely has that statement seemed truer than with Lords of Finance.

Steve Weinberger, Dallas Morning News  
[A] wonderful new history.

Newsweek  
Presentation de l'auteur  
**THIS HAS HAPPENED BEFORE.** The current financial crisis has only one parallel: the Wall Street Crash of 1929 and subsequent Great Depression of the 1930s, which crippled the future of an entire generation and set the stage for the horrors of the Second World War. Yet the economic meltdown could have been avoided, had it not been for the decisions taken by a small number of central bankers.

In Lords of Finance, we meet these men, the four bankers who truly broke the world: the enigmatic Norman Montagu of the Bank of England, Benjamin Strong of the NY Federal Reserve, the arrogant yet brilliant Hjalmar Schacht of the Reichsbank and the xenophobic Emile Moreau of the Banque de France. Their names were lost to history, their lives and actions forgotten, until now. Liaquat Ahamed tells their story in vivid and gripping detail, in a timely and arresting reminder that individuals - their ambitions, limitations and human nature - lie at the very heart of global catastrophe.